

BroadSpan Advises Grupo IMSA on Sale of NovaScott to ScottBader



Rio de Janeiro, **Brazil** – June 2024 – We are pleased to announce that BroadSpan Capital, in a joint effort with its Peruvian partner, EFIC Partners, acted as financial advisor to Grupo IMSA and its shareholders on the sale of 50% of the outstanding shares of Nova Scott Especialidades Quimicas Limitada ("NovaScott" or the "Company") to Scott Bader Brazil Ltd. ("Scott Bader").

NovaScott, headquartered in Serra, Espírito Santo, Brazil, is a joint venture between Scott Bader and Anderpol, created in 2014 to introduce a wide range of specialty chemicals to the Brazilian composites market. The Company manufactures and commercializes gelcoats and other specialty chemicals for various industrial applications across the marine, energy, construction, and building products sectors.

Established in 1921, Scott Bader is a UK based, employee-owned manufacturer of advanced composites, structural adhesives, and functional polymers. Scott Bader has over 800 employees across 8 manufacturing units and 19 offices worldwide.

The transaction supports Scott Bader's strategic move to further expand its global footprint, establishing a standalone operation in Brazil and strengthening its presence in the Americas following its recent investments in the United States and Canada.

"We are delighted to have supported Grupo IMSA in this transaction, reinforcing our regional capabilities in the chemicals sector while leveraging our Mergers Alliance partners to deliver cross-border transaction expertise and true global execution," commented Leonardo Antunes, BroadSpan's Head of Brazil.

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