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BroadSpan Advises Bancolombia on Restructuring of Abengoa Peru Debt

Medellín, Colombia – February 2025 – We are pleased to announce that BroadSpan Capital acted as exclusive financial advisor to Bancolombia S.A. ("Bancolombia") in the settlement of the outstanding financial obligations of ATN3 S.A ("ATN3"), a subsidiary of Abengoa Peru.

The transaction enabled Bancolombia to eliminate its exposure to ATN3, a 332km electricity transmission project in the Cusco region of Peru, while allowing Spain's Acciona Concesiones to acquire ATN3 and take control of the development of a crucial energy transmission project.

"We are very pleased to have been able to successfully support Bancolombia in what was a complex situation involving not only restructuring negotiations but also coordination with Acciona's acquisition process." commented BroadSpan CEO Mike Gerrard.

Bancolombia, headquartered in Medellín, Colombia operates as a full-service financial institution that offers a wide range of banking products and services to a diversified individual and corporate customer base of nearly 30 million customers primarily in Colombia and Central America.

DEAL CONTACTS

Juan Dib
Director
Office: (305) 424-3400
Email: jdib@brocap.com

Santiago Villa
Senior Advisor
Office: (305) 424-3400
Email: svilla@brocap.com

ABOUT BROADSPAN

BroadSpan Capital LLC, founded in 2001, is an independent investment banking firm that provides corporations, partnerships and government institutions with impartial advice related to mergers & acquisitions and financial restructuring in Latin America and the Caribbean. BroadSpan delivers solutions to clients from its offices in Miami, Rio de Janeiro, São Paulo, Mexico City and Medellín and through affiliate offices located in 30 countries around the world.

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