

**For Immediate Release**

**Bondholder Committee Supports TPHL's Amended Exchange Offer**

**June 6, 2019** – Earlier today, Trinidad Petroleum Holdings Limited (“TPHL”), issued a press release announcing its agreement to amend the terms of the exchange offer (the “Amended Exchange Offer”) for its bonds due in 2019 and 2022 (the “Existing Bonds”).

The bondholder committee (the “Committee”) formed by a group of large international investment firms who are holders of the Existing Bonds, together with selected additional significant holders (together with the Committee, the “Supporting Holders”) collectively holding an outstanding aggregate principal amount in of U.S.\$273.9 million of the Existing Bonds have entered into an exchange support agreement with TPHL through which they have agreed, subject to certain conditions, to participate in the Amended Exchange Offer. This amount does not include the U.S.\$152.6 million of Existing Bonds that have already been tendered as per TPHL’s announcement on May 13, 2019 which, together with the holdings of the Supporting Holders, amounts to a total of \$426.5 million.

In reaching their decision to support the Amended Exchange Offer, the Supporting Holders considered favorable modifications to commercial terms, information made public by TPHL related to its conditional term loan commitments (the “Term Loan”), as well as the results of extensive discussions with TPHL related to a legal review of the transaction structure, inter-creditor equity matters, and shareholder support, among others.

The Supporting Holders appreciate the efforts of TPHL and its legal and financial advisors for their collaborative approach to working with the Committee and for providing adequate time to evaluate the transaction fully. Furthermore, the Supporting Holders are pleased with TPHL’s stated intention to communicate with market participants in a frequent and transparent manner going forward.

The Committee encourages all bondholders to carefully consider all the terms of the Amended Exchange Offer in making their own independent appraisal of the merits and risks of participating in the exchange offer. This press release does not purport to be a summary of, or to disclose, all the terms of the Amended Exchange Offer or the exchange support agreement.

BroadSpan Capital LLC is acting as the Committee’s financial advisor and Arnold & Porter Kaye Scholer LLP is acting as the Committee’s legal advisor.

For more information holders of the Existing Bonds may contact:

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