

For Immediate Release

Belize Coordinating Committee Announces Formation

November 16, 2016 – A representative group of key holders of the U.S. Dollar Bonds Due 2038 (the “Bonds”) issued by Belize have formed a Coordinating Committee (the “Committee”) in response to the announcement by the Government of Belize (the “GOB”) that it will seek to commence discussions with bondholders.

The Committee is organizing to be in a position to evaluate statements made by the GOB with regard to its present situation, to facilitate communication among bondholders, and to pursue any appropriate actions. The Committee notes that the Bonds were issued as a result of a restructuring completed by the GOB in March 2013 that has provided the country with over US\$100 million in debt service relief to date.

The Committee acknowledges and appreciates the initial commitment expressed by the GOB to consult with creditors on issues of debt sustainability in a fair and constructive manner, and believes that interactions between the Committee and the GOB should be conducted in a manner consistent with the Group of 20-endorsed Principles for Stable Capital Flows and Fair Debt Restructuring, which include transparency, open dialogue, good faith negotiations, fair treatment among creditor classes, and a genuine budgetary and fiscal policy framework, among others.

The Committee is being advised by BroadSpan Capital LLC as Financial Advisor and Blitzer Consulting as Special Advisor. Holders of the Bonds interested in becoming part of the Committee process are asked to contact:

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